

INVESTMENT TRUST FUNDS
 COMBINING STATEMENT OF NET ASSETS
 DECEMBER 31, 2006
 (IN THOUSANDS)

	TOTAL	EXTERNAL INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS
ASSETS			
Investments at fair value			
Certificates of deposit & saving accounts	\$ 158,728	\$ 158,605	\$ 123
Repurchase agreements	857,462	857,462	-
Commercial paper	519,401	519,401	-
Taxable municipal notes	24,801	24,801	-
Taxable municipal zero coupon notes	21,401	21,401	-
US Treasury notes	28,823	26,843	1,980
US Agency notes	301,035	299,953	1,082
US Agency discount notes	885	885	-
US Agency collateralized mortgage obligations	59,076	59,052	24
Investments held by broker-dealers under reverse repurchase agreements			
Treasury securities	81,555	81,555	-
State Treasurer's investment pool	16	16	-
Total investments	2,053,183	2,049,974	3,209
Interest receivable	13,281	13,248	33
TOTAL ASSETS	2,066,464	2,063,222	3,242
LIABILITIES			
Obligations under reverse repurchase agreements	84,590	84,590	-
Interfund loans payable	5,011	5,011	-
TOTAL LIABILITIES	89,601	89,601	-
NET ASSETS			
Held in trust for pool participants	1,973,621	1,973,621	-
Held in trust for individual investment account participants	3,242	-	3,242
TOTAL NET ASSETS	\$ 1,976,863	\$ 1,973,621	\$ 3,242

INVESTMENT TRUST FUNDS
 COMBINING STATEMENT OF CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2006
 (IN THOUSANDS)

	TOTAL	EXTERNAL INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS
ADDITIONS			
Contributions	\$ 6,049,040	\$ 6,046,297	\$ 2,743
Net investment earnings (losses)			
Interest	99,356	99,286	70
Decrease in the fair value of investments	(4,289)	(4,272)	(17)
TOTAL ADDITIONS	6,144,107	6,141,311	2,796
DEDUCTIONS			
Distributions	5,811,057	5,808,230	2,827
Change in net assets	333,050	333,081	(31)
Net assets - January 1, 2006	1,643,813	1,640,540	3,273
Net assets - December 31, 2006	\$ 1,976,863	\$ 1,973,621	\$ 3,242